

What does 'Good Growth' mean for Haringey?

Key concepts and policy implications

Why Inclusive Growth?



- The Housing and Regeneration Scrutiny Panel has asked for an overview of emerging ideas about 'inclusive growth'.
- Inclusive Growth is an emerging framework for supporting local areas to spread the proceeds of growth to all residents- providing shared prosperity and tackling persistent inequalities.
- A range of think tanks, regional governments and academics have developed proposals around this theme.
- This session summarises two:
 - RSA 'Inclusive Growth' commission
 - GLA 'Good Growth'
- It invites the Panel to consider their relevance for Haringey.

Why now?



 We are attracting substantial new investment into the borough. Our Corporate and London Plans commit us to 20,000 new jobs and 19,000 new homes.

Growth will:

- help to provide increased council tax and business rate revenues, to fund council services.
- make an important contribution to London-wide challenges, including the need for more housing.
- Local people are at the centre of Haringey's growth. Growth must benefit everyone - providing new affordable housing, quality employment opportunities and great places where people and businesses can thrive.

RSA - Inclusive Growth



The most prominent definition of inclusive growth has been established by the RSA (Royal Society of Arts). Their Inclusive Growth Commission (2017) cited some key principles for delivering inclusive growth:

- Develop a shared vision for the place, owned by leaders in government, business, the VCS and local communities
- Establish a whole system endeavour, integrating social and economic policy and infrastructure investment around measurable outcomes for individuals
- Develop a whole life-cycle approach, recognising that individuals require different types of support at different stages of life

RSA-Inclusive Growth



Current model

Grow now, redistribute later

Economic Growth

Tackling place-based and social inequalities

Our current model assumes a 'grow now, redistribute later' approach to tackling inequalities

This has created a divided society, with many people feeling left behind from our economy

This compounds the UK's poor productivity problem, holding down real wages and living standards A new model is needed New model Inclusive growth



Where investment in social infrastucture is an integral driver of growth

Where as many people as possible can contribute to and benefit from a new kind of growth

We call this Inclusive Growth





Prominent research into inclusive growth and evidence from early practitioners outlines three major changes that places can make to ensure economic growth is inclusive:

- Outright economic growth is no longer enough: income inequality and rising costs of living means there must be a focus on *quality* of growth (distribution of growth, productivity and quality of jobs)
- Economic and technological changes requires more holistic, placebased leadership involving public and private sector leaders and the communities they serve
- Recognition that investing in education, training, and health and wellbeing for the whole population generates greater and more sustainable economic growth while ensuring no one is left behind.





- Louisville, USA: America's 'Compassionate City'
- New York City, USA: Career Pathways Framework
- Rotterdam, Netherlands: National Programme Rotterdam South
- Bristol, UK: Bristol City Office

Mayor of London's 'Good Growth'



The ideas underpinning inclusive growth have influenced the Mayor of London and GLA's adoption of three 'Good Growth' principles:

- 1) Empowering People
- 2) Making Better Places
- 3) Growing Prosperity

These themes will underpin the next London Plan and the GLA's overall approach to regeneration. Haringey has committed to playing its part in meeting London's challenges through the significant regeneration programmes underway in the borough.

Questions for the Panel



- How relevant are these inclusive/ good growth concepts for Haringey?
- How can these ideas and principles practically inform policy and practice in the Borough?
- Delivering inclusive growth in Haringey requires the combined efforts of the Council and its partners, both in the borough and externally. How can we build the shared vision and delivery approach required for inclusive growth with services and stakeholders?